

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		1.621.922.072.621	1.310.720.660.047
I	Cash & Cash equivalents	110		11.423.501.047	8.416.226.053
1	Cash	111	V.01	11.423.501.047	8.416.226.053
2	Cash equivalents	112		-	-
II	Short-term financial investments	120	V.02	129.000.000.000	-
1	Short-term investments	121		129.000.000.000	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		853.380.745.115	716.153.797.594
1	Trade accounts receivables	131		398.911.119.011	268.169.962.930
2	Prepayment to suppliers	132		448.468.489.118	445.092.834.664
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	6.001.136.986	2.891.000.000
6	Provision for short-term doubtful debts	139		-	-
IV	Inventories	140		610.109.486.802	553.535.426.972
1	Inventories	141	V.04	610.109.486.802	553.535.426.972
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		18.008.339.657	32.615.209.428
1	Short-term prepaid expenses	151		189.550.774	379.101.550
2	VAT deductible	152		8.729.581.707	8.574.025.771
3	Tax and accounts receivable from State budget	154	V.05	-	4.497.409.935
4	Other short-term assets	158		9.089.207.176	19.164.672.172
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		285.184.423.285	290.870.856.486
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		279.064.280.710	290.270.856.486
1	Tangible fixed assets	221	V.08	217.488.479.207	228.695.054.983
	- Historical cost	222		319.420.970.683	319.998.341.222
	- Accumulated depreciation	223		(101.932.491.476)	(91.303.286.239)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	541.000.000	541.000.000
	- Historical cost	228		541.000.000	541.000.000
	- Accumulated depreciation	229		-	-

	4	Construction in progress	230	V.11	61.034.801.503	61.034.801.503
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		600.000.000	600.000.000
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		-	-
	3	Other long-term investments	258	V.13	600.000.000	600.000.000
	4	Provision for devaluation of long-term financial investments	259		-	-
V		Other long-term assets	260		5.520.142.575	-
	1	Long-term prepaid expenses	261	V.14	15.209.575	-
	2	Deferred income tax assets	262	V.21	-	-
	3	Others	268		5.504.933.000	-
VI.		Goodwill	269		-	-
		TOTAL ASSETS (270 = 100+200)	270		1.907.106.495.906	1.601.591.516.533

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5	
A		LIABILITIES (300 = 310+330)	300		1.435.864.200.455	1.225.603.441.002
I		Short-term liabilities	310		1.248.898.129.794	1.141.434.130.499
	1	Short-term borrowing	311	V.15	959.046.767.877	912.211.392.103
	2	Trade accounts payable	312		156.427.464.032	72.284.017.218
	3	Advances from customers	313		7.446.643.563	30.694.913.203
	4	Taxes and payable to state budget	314	V.16	4.971.965.282	5.933.171.823
	5	Payable to employees	315		600.089.468	765.069.545
	6	Payable expenses	316	V.17	116.008.804.940	64.946.024.647
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	496.991.595	50.700.138.923
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		3.899.403.037	3.899.403.037
II		Long-term liabilities	330		186.966.070.661	84.169.310.503
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		-	-
	4	Long-term borrowing	334	V.20	182.830.355.067	79.392.730.841
	5	Deferred income tax payable	335	V.21	-	-
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		4.135.715.594	4.776.579.662
	9	Scientific and Technological Development fund	339		-	-
B		OWNER'S EQUITY	400		471.242.295.451	375.988.075.531
I		Capital sources and funds	410	V.22	471.242.295.451	375.988.075.531
	1	Paid-in capital	411		394.325.000.000	241.900.000.000
	2	Capital surplus	412		24.780.000.000	24.780.000.000
	3	Other capital of owner	413		-	-
	4	Treasury stock	414		(1.630.000)	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		25.759.453.786	25.759.453.786
8	Financial reserve fund	418		6.358.402.931	6.358.402.931
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		20.021.068.734	77.190.218.814
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINARITY INTEREST	500		-	-
	TOTAL RESOURCES	440		1.907.106.495.906	1.601.591.516.533

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Nari Hamico Minerals Joint Stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	158.678.664.897	155.156.283.105
2. Deductions	02		1.160.402.186	-
3. Net sales and services (10 = 01 - 02)	10		157.518.262.711	155.156.283.105
4. Cost of sales	11	VI.27	95.284.319.449	108.749.387.612
5. Gross profit (20= 10-11)	20		62.233.943.262	46.406.895.493
6. Financial income	21	VI.26	3.115.322.862	7.737.077
7. Financial expenses	22	VI.28	51.752.272.061	31.493.633.978
<i>- In which: Interest expense</i>	<i>23</i>		<i>51.760.958.904</i>	<i>31.493.633.978</i>
8. Selling expenses	24		-	-
9. General & administrative expenses	25		2.258.862.452	3.067.505.298
10. Net operating profit [30=20+(21-22)-(24+25)]	30		11.338.131.611	11.853.493.294
11. Other income	31		83.580.187	136.572.600
12. Other expenses	32		5.874.920.857	325.785.103
13. Other profit (40=31-32)	40		(5.791.340.670)	(189.212.503)
14. Profit or loss in joint venture	<i>45</i>		-	-
15. Profit before tax (50=30+40)	50		5.546.790.941	11.664.280.791
16. Current corporate income tax expenses	51	VI.30	2.242.571.021	2.417.823.456
17. Deferred corporate income tax expenses	52	VI.30	-	-
18. Profit after tax (60=50-51-52)	60		3.304.219.920	9.246.457.335
18.1 Profit after tax of minorities	<i>61</i>		0	0
18.2 Profit after tax of the parent company's shareholders	<i>62</i>		3.304.219.920	9.246.457.335
19. EPS (VND/share)	70		93	382

Nari Hamico Minerals Joint Stock Company

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		5.546.790.941	11.664.280.791
2	Adjustment in accounts				
	Fixed assets depreciation	02		11.191.366.201	9.747.795.509
	Provisions	03		(8.686.843)	(252.961.172)
	Unrealized foreign exchange difference loss/gain	04		-	-
	Loss/gain from investment	05		(3.115.322.862)	(7.737.077)
	Loan interest expenses	06		51.760.958.904	31.493.633.978
3	Operating profit before the changes of current capital	08		65.375.106.341	52.645.012.029
	Changes in accounts receivable	09		(122.809.628.526)	(199.691.859.613)
	Changes in inventories	10		(56.574.059.830)	(29.846.381.536)
	Changes in trade payables (interest payable, income tax payable)	11		62.898.816.105	2.435.557.629
	Changes in prepaid expenses	12		174.341.201	366.655.260
	Loan interest paid	13		(698.178.611)	(24.711.273.013)
	Corporate income tax paid	14		(2.809.374.562)	-
	Other receivables	15		-	-
	Other payables	16		(5.504.933.000)	-
	Net cash provided by (used in) operating activities	20		(59.947.910.882)	(198.802.289.244)
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		-	(68.720.000)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3	Cash paid for lending or purchase debt tools of other companies	23		(129.000.000.000)	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		5.185.876	7.737.077
	Net cash used in investing activities	30		(128.994.814.124)	(60.982.923)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		91.950.000.000	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		100.000.000.000	403.350.000.000
4	Cash paid to principal debt	34		-	(195.958.322.545)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		-	-
	Net cash (used in) provided by financing activities	40		191.950.000.000	207.391.677.455
	Net cash during the period (50=20+30+40)	50		3.007.274.994	8.528.405.288
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		8.416.226.053	10.400.983.480
	Influence of foreign exchange change	61		-	-

	CASH AND CASH EQUIVALENTS AT END OF YEAR	70		11.423.501.047	18.929.388.768
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